

**Financial Report of**  
**Paamonim Charity Organization**  
**for the Year ended December 31, 2024**

גבריאל איזק רואה חשבון

GAVRIEL ISAAC Certified Public Accountant

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**Paamonim Charity Organization**  
**Financial Report as of December 31 2024**  
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## Director's Report

### **Paamonim Charity Organization (hereinafter: Paamonim)**

#### **Paamonim strives for a reality in which households in Israel lead a financially balanced and straightforward life - a reality that will help build social and economic resilience in Israel.**

Thousands of Paamonim experts in family economics support families and individuals, considering each case's unique circumstances and offering customized solutions in financial management. The support is delivered through providing information, accessible web-enabled self-learning tools, online chats for questions and answers, counseling, and individual or group counseling sessions, as well as the construction of economic recovery programs for households dealing with financial distress.

Furthermore, Paamonim collaborates with key public and private organizations to operate several programs, playing an active and influential role in these partnerships. such as: "The Sigh of relief Program (Noshmim Le' Revacha)" in partnership with the Ministry of Welfare, labor, and Social Services, "The Beneficial Absorption Project" with the Ministry of Absorption, The program for Economic Rehabilitation for debtors in Insolvency Proceedings in partnership with Ashalim Joint and the Ministry of Justice, as well as programs with the National Insurance Funds ,and more.

Simultaneously, through "Paamonim College" the organization operates nationwide programs promoting smarter economic management. These programs encompass various learning formats such as lectures, workshops, and seminars.

Paamonim's organizational structure comprises around 2,500 volunteers and approximately 200 employees holding various positions, such as financial family mentors, workshop lecturers, and facilitators, professionals in various fields, coordinators, and managers. The headquarters of Paamonim is where managers and employees work together to manage the organization's operations, oversee training programs, coordinate volunteering efforts, develop new programs, bookkeeping as well as resource development.

Throughout 2024, Paamonim's dedicated volunteers and employees responded to nearly 13,000 individual requests from families nationwide, offering a range of services and organizing training sessions for groups that around 16,000 participants attended. Paamonim's team of expert advisors provided guidance and support to around 610 families, while the organization's chat service addressed over 18,800 online inquiries.

Since the beginning of the 'Iron Swords' war, the organization has been operating various emergency programs and responses for victims of the war.

#### **From a financial perspective, the activities of the Paamonim organization include:**

1. Operating a personal support and assistance system for families, as well as running an educational and informational program for families, with a total budget of approximately 65 million Nis.
2. Loans of approximately 4.1 million Nis to families in recovery.

In 2024, the total value of Paamonim's annual activities amounted to approximately 69.5 million Nis.

Sincerely,  
Zvika Goldberg

**Auditor's Report to the Members of the**  
**Paamonim Charity Organization - Registered Amutah**

We have audited the accompanying Balance Sheet of Paamonim Charity Organization - Registered Amutah (hereinafter "the NPO") as of December 31, 2024 and 2023 and the related Statements of Operating Activities, Changes in Net Assets and Cash Flows for the years then ended. These financial statements are the responsibility of the NPO's Board of Directors and management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards in Israel, including standarts prescribed by the Auditor's Regulations (Auditor's Mode of Performance), 1973. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by the NPO's Board of Directors and management, as well as evaluating the overall financial statement presentation .We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements reffered to above present fairly, in all material respects, the financial position of the NPO as of December 31, 2024 and 2023, and the results of its operations and changes in net assets and cash flows for each of the years then ended, in accordance with accounting principles generally accepted in Israel (ISRAELI GAAP).

Gavriel Issac,  
Certified Public Accountant

Jerusalem, September 3<sup>rd</sup> 2025

**Paamonim Charity Organization**  
**Financial Status Report**

**Assets**

		<b>As of December 31</b>	
		<b>2024</b>	<b>2023</b>
	<b><u>NOTE</u></b>	<b><u>New Sheqels</u></b>	<b><u>New Sheqels</u></b>
<b><u>Current Assets</u></b>			
Cash and Cash Equivalents	3	4,269,454	* 1,668,898
Accrued Income		3,435,170	2,894,675
Cash and Marketable Securities Restricted	4	8,769,770	* 9,625,136
Funds Intended For Families	11	-	2,132,823
Credit and Collection Companies		1,242,377	996,909
Short-Term Loans to Families in Economic Rehabilitation Process	6	1,606,863	1,206,871
Accounts Receivable		337,426	301,483
Inventory	5	2,400	5,744
		<u>19,663,460</u>	<u>18,832,539</u>
<b><u>Non-Current Assets</u></b>			
Long-Term Loans to Families in Economic Rehabilitation Process	6	2,396,114	2,101,143
Long-Term Notes Receivable		102,000	-
		<u>2,498,114</u>	<u>2,101,143</u>
<b><u>Fixed Assets, Net</u></b>	7	<u>1,314,087</u>	<u>1,327,715</u>
		<u>23,475,661</u>	<u>22,261,397</u>

\*Reclassified

**Paamonim Charity Organization**  
**Financial Status Report**

**Liabilities and Net Assets**

		<u>As of December 31</u>	
		<u>2024</u>	<u>2023</u>
	<u>NOTE</u>	<u>New Sheqels</u>	<u>New Sheqels</u>
<b><u>Current Liabilities</u></b>			
Interest-Free Deposits for Loans to Families in Economic Rehabilitation Process	10B	3,369,105	3,985,316
Funds Designated To Famillics .	11	-	3,349,832
Salary Related		2,249,902	2,140,216
Payables and Credit Balances	12	1,294,244	607,761
		<u>6,913,251</u>	<u>10,083,125</u>
<b><u>Long-Term Liabilities</u></b>			
Severance Reserve	13	50,085	20,000
<b><u>Net Assets</u></b>			
<b><u>Unrestricted</u></b>			
For Operations		5,794,596	5,232,554
Invested In Fixed Assets		1,314,087	1,327,715
		<u>7,108,683</u>	<u>6,560,269</u>
<b><u>Net Assets Restricted</u></b>	8	<u>9,403,642</u>	<u>5,598,003</u>
		<u>16,512,325</u>	<u>12,158,272</u>
		<u>23,475,661</u>	<u>22,261,397</u>

  
\_\_\_\_\_  
Board Member, Yaacov Yakubovitch

  
\_\_\_\_\_  
Board Member, Yaacov Friedmann

The accompanying notes are an integral part of the financial statements

## Paamonim Charity Organization

### Statement of Operating Activities

		<b>Year ended December 31</b>	
		<b>2024</b>	<b>2023</b>
	<b>NOTE</b>	<b>New Sheqels</b>	<b>New Sheqels</b>
<b><u>Turnover</u></b>			
Donations	14	41,615,304	26,265,420
less- Donations restricted to Activities	8	(21,277,120)	(9,023,171)
Releases from Restricted for Operation Activities Net Assets	8	20,820,366	1,450,065
		<u>41,158,550</u>	<u>18,692,314</u>
Volunteer Hours Value	15	14,641,880	15,199,174
Local Authority Allotments	16	269,455	238,316
Government offices and government funds	9	2,738,810	1,770,221
Participation Fees and Service provision		14,206,359	15,705,814
		<u>73,015,054</u>	<u>51,605,839</u>
<b><u>Costs of Operations</u></b>			
Counseling and Family Assistance	17	39,196,787	26,804,824
Group Education & Projects	18	19,017,291	15,844,580
Development & Dissemination of Knowledge	19	6,809,356	4,047,353
Depreciation		429,352	367,836
		<u>65,452,786</u>	<u>47,064,593</u>
<b>Net income from Operations</b>		<u>7,562,268</u>	<u>4,541,246</u>
General and Administrative Expenses	20	5,048,675	4,264,296
<b>Net Income before Financing</b>		<u>2,513,593</u>	<u>276,950</u>
Net Financing income	21	180,810	169,889
<b>Net Annual Income</b>		<u>2,694,403</u>	<u>446,839</u>
Other Expenses		(13,166)	-
<b>Net Annual Income</b>		<u>2,681,237</u>	<u>446,839</u>

The accompanying notes are an integral part of the financial statements

**Paamonim Charity Organization**

**Statement of Changes in Net Assets**

	<u>Unrestricted</u>		<u>Restricted</u>	<u>Total</u>
	<u>For</u>	<u>invested</u>	<u>Net Assets</u>	
	<u>Operations</u>	<u>in fixed</u>		
	<u>New</u>	<u>assets</u>	<u>New</u>	<u>New</u>
	<u>Sheqels</u>	<u>New</u>	<u>Sheqels</u>	<u>Sheqels</u>
		<u>Sheqels</u>		
Balance as of Jan 1, 2023	4,789,823	1,323,607	5,131,480	11,244,910
<b>Additions and Deductions during the Year</b>				
Donations	-	-	1,980,476	1,980,476
Net Annual Income	446,839	-	-	446,839
Uncollectable Debts Forgiven	-	-	(75,063)	(75,063)
Provision for Doubtful Debts	-	-	11,175	11,175
Amounts Released from Restriction	-	-	(1,450,065)	(1,450,065)
Unrestricted Amounts Transferred:				
Utilized for Fixed Assets	(392,578)	392,578	-	-
Amounts To Cover Depreciation Expenses	388,470	(388,470)	-	-
Balance as December 31 2023	<u>5,232,554</u>	<u>1,327,715</u>	<u>5,598,003</u>	<u>12,158,272</u>
<b>Additions and Deductions during the Year</b>				
Adjusment to Opening Balance**	(2,132,823)	-	3,349,832	1,217,009
Donations	-	-	21,277,120	21,277,120
Net Annual Income	2,681,237	-	-	2,681,237
Uncollectable Debts Forgiven	-	-	(2,899)	(2,899)
Provision for Doubtful Debts	-	-	1,952	1,952
Amounts Released from Restriction	-	-	(20,820,366)	(20,820,366)
Unrestricted Amounts Transferred:				
Utilized for Fixed Assets	(418,346)	418,346	-	-
Amounts To Cover Depreciation Expenses	431,974	(431,974)	-	-
Balance as December 31 2024	<u><u>5,794,596</u></u>	<u><u>1,314,087</u></u>	<u><u>* 9,403,642</u></u>	<u><u>16,512,325</u></u>

\*\*See Note 11.

\*See Note 8

The accompanying notes are an integral part of the financial statements

**Paamonim Charity Organization**

**Statement of Cash Flows**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
<b><u>Cash Flows from Operating Activities</u></b>		
Net Annual Income	2,681,237	446,839
Adjustment to Opening Balance	1,217,009	-
Restricted Donations	20,565,176	1,568,532
Released From Restriction	(20,820,366)	(1,450,065)
Adjustments Required to Reflect net Cash Flows from Operating Activities - Appendix A		
Income and Expenses not involving Cash Flows	462,059	388,470
Changes in Operating Assets and Liabilities	(1,797,210)	*(371,672)
Total Adjustments Required to Reflect net Cash Flows from Operating Activities	(1,335,151)	16,798
Net Cash Flows from Operating Activities	2,307,905	582,104
<b><u>Cash Flows from Investment Activities</u></b>		
Acquisition of Fixed Assets	(418,346)	(392,578)
<b><u>Cash Flows from Financing Activities</u></b>		
Uncollectable Debts Forgiven	(2,899)	(75,063)
Long Restricted Donations	711,944	411,944
Release From Long Restriction	1,952	11,175
Net Cash Flows Generated from Financing Activities	710,997	348,056
<b>Increase in Cash and Cash Equivalents</b>	2,600,556	537,582
Cash and Cash Equivalents at the Beginning of the Year	1,668,898	* 1,131,316
<b>Cash and Cash Equivalents at the End of the Year</b>	4,269,454	1,668,898

\*Reclassified

The accompanying notes are an integral part of the consolidated financial statements.

**Paamonim Charity Organization**

**Statement of Cash Flows**

Adjustments Required to Reflect net Cash Flows from Operating Activities - Appendix A

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b><u>New Sheqels</u></b>	<b><u>New Sheqels</u></b>
<b><u>Income and Expenses not involving Cash Flows</u></b>		
Depreciation	431,974	388,470
Increase in Severance Reserve	30,085	-
	<u>462,059</u>	<u>388,470</u>
<b><u>Changes in Operating Assets and Liabilities</u></b>		
Decrease (Increase) in Accounts Receivable and Long-Term Loans and Notes Receivable	1,369,320	*(1,377,122)
Decrease (Increase) in Inventory	3,344	1,606
Increase (Decrease) in Suppliers and Notes Payables	617,835	(130,582)
Increase (Decrease) in other Creditors and Credit Balances	(3,171,498)	842,726
Increase (Decrease) in Interest-free Deposits	(616,211)	291,700
	<u>(1,797,210)</u>	<u>(371,672)</u>
Total Adjustments Required to Reflect net Cash Flows from Operating Activities	<u>(1,335,151)</u>	<u>16,798</u>
*Reclassified		

The accompanying notes are an integral part of the consolidated financial statements.

# Paamonim Charity Organization

## Notes to the Financial Statements

### 1 - General

- A. The NPO was registered in 2002 in accordance with the the Amutah Law. Its registration number is 580392702.
- B. The key goals of the NPO are:  
To help and assist the needy, through economic guidance, financial and psychological support, and the provision of interest-free loans and cost-free services -also performed by volunteers.
- C. Donations to the NPO are tax free by virtue of its authorization in accordance with section 46 of the Income Tax Ordinance. The authorization has been extended through December 31, 2028
- D. The NPO operates a program for family mentor-patronage within the framework of the "Sigh of Relief" project - a Ministry of Labor, Welfare and Social Services initiative - in Jerusalem District.
- E. The NPO operated uptill the 31/03/2024 a project for family mentor-patronage within the framework of the Ministry of Immigration and Absorption's "Beneficial Absorption" project.
- F. Since the beginning of the Iron Swords War in October 2023, the NPO operated projects and various other emergency responses for victims of the war.

### 2 - Significant Accounting Principles

The significant accounting principles applied in preparation of the financial statements are as follows:

- A. The financial statements have been prepared in accordance with Accounting Standards No. 40 of the Israel Accounting Standards Board, regarding principles of accounting and financial reporting by non-profit organizations.
- B. Basis for Reporting - Income and expenses are reported in the financial statements on the accrual basis.
- C. Cash and Cash Equivalents - Cash and cash equivalents include bank deposits for immediate withdrawal as well as short-term deposits that do not exceed three months from the date of investment and are not restricted in use.
- D. Fixed Assets - Fixed assets are presented at cost less depreciation. Depreciation has been calculated on the staight line method at annual rates, considered sufficient to depreciate the assets throughout their estimated period of economic utility. The rates are:

	<u>%</u>
Equipment, Furniture and Computers	6-33%
Leasehold Renovations	10%
Vehicles	15%
- E. Dependence on Estimates – When presenting financial statements according to generally accepted accounting principles, the management must use estimation and evaluation regarding the data in the financial statements and the accompanying notes. Due to the nature of estimates and evaluations, the actual results may differ from the estimates.
- F. Inventory - The inventory is presented according to the either cost price or market price - the lower of the two. The basis for computing the cost price is the first-in-first-out method.

## Paamonim Charity Organization

### Notes to the Financial Statements

#### 3 - Cash and Cash Equivalents

		As of December 31	
		2024	2023
	<u>NOTE</u>	<u>New Sheqels</u>	<u>New Sheqels</u>
Cash in Bank		7,348,095	6,602,729
Bank deposits		3,107,154	4,660,533
Cash in hand		19,539	30,772
		<u>10,474,788</u>	<u>11,294,034</u>
On cash offset with restriction*		<u>(6,205,334)</u>	<u>** (9,625,136)</u>
		<u>4,269,454</u>	<u>1,668,898</u>

\*See Note 4

\*\*Reclassified

#### 4 Cash and Marketable Securities Restricted

		As of December 31	
		2024	2023
		<u>New Sheqels</u>	<u>New Sheqels</u>
Cash and Cash Equivalents		6,205,333	-
Marketable Securities		2,564,437	9,625,136
		<u>8,769,770</u>	<u>9,625,136</u>
Interest-free Loan Fund (see Note 10)		5,063,811	5,663,987
Restricted net assets- projects (see Note 8)		1,002,562	611,317
Funds to Families (see Note 8)		2,703,397	3,349,832
		<u>8,769,770</u>	<u>9,625,136</u>

#### 5 - Inventory

Instructional materials for education in economic prudence.

#### 6 - Long-Term Loans to Families in Economic Rehabilitation Process

		As of December 31	
		2024	2023
		<u>New Sheqels</u>	<u>New Sheqels</u>
All Loans	10C	4,074,987	3,381,976
less - Short-Term loans		(1,606,863)	(1,206,871)
Provision for Doubtful Debts		(72,010)	(73,962)
		<u>2,396,114</u>	<u>2,101,143</u>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**7 - Fixed Assets, Net**

	<b>As of December 31</b>		
	<b>2024</b>		
	<b>Furniture, Computers &amp; Equipment</b>	<b>Leasehold Renovations</b>	<b>Total</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>	<b>New Sheqels</b>
<b><u>Cost</u></b>			
Balance as of January 1, 2024	4,608,282	583,018	5,191,300
Additions During the Year	446,624	-	446,624
Deductions During the Year	(28,278)	-	(28,278)
Balance as of December 31, 2024	<u>5,026,628</u>	<u>583,018</u>	<u>5,609,646</u>
<b><u>Accumulated Depreciation</u></b>			
Balance as of January 1, 2024	3,374,453	489,132	3,863,585
Additions During the Year	430,282	11,004	441,286
Deductions During the Year	(9,312)	-	(9,312)
Balance As of December 31 2024	<u>3,795,423</u>	<u>500,136</u>	<u>4,295,559</u>
Depreciated Value as of December 31 2024	<u>1,231,205</u>	<u>82,882</u>	<u>1,314,087</u>

**8 - Net Assets Restricted**

	<b>Projects</b>	<b>Funds Intended For Families</b>	<b>Loan Fund</b>	<b>Total</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>	<b>New Sheqels</b>	<b>New Sheqels</b>
Balance as of January 1 2024	611,317	* -	4,986,686	5,598,003
Adjusment to Opening Balance*	-	* 3,349,832	-	3,349,832
Donations	16,864,707	3,700,469	711,944	21,277,120
Provision for Doubtful Debts	-	-	1,952	1,952
Uncollectable Debts Forgiven	-	-	(2,899)	(2,899)
Amounts Released from Restriction	(16,473,462)	(4,346,904)	-	(20,820,366)
Balance as of December 31, 2024	<u>1,002,562</u>	<u>2,703,397</u>	<u>5,697,683</u>	<u>9,403,642</u>

\*See Note 11.

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**9 - Government offices and government funds**

	<b>As of December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Fund for managing and distribution of awarded welfare funds	2,491,681	1,372,715
National Insurance Institute funds	168,945	357,506
Ministry of Labor, Welfare and Social Services (Estates)	78,184	-
Ministry of Economy and Industry Award for Gender Equality	-	40,000
	<b>2,738,810</b>	<b>1,770,221</b>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**10 - Interest-free Loan Fund**

	<b>As of December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
<b>A. Donations Raised for Loans to Families in Economic Rehabilitation Process</b>		
Balance at the beginning of the year	5,060,648	4,723,767
Donations raised during the reported year	711,944	411,944
Uncollectable Debts Forgiven	(2,899)	(75,063)
Loan fund balance before provision for doubtful debts	5,769,693	5,060,648
Provision for doubtful debts	(72,010)	(73,962)
Total loan fund balance	<u>5,697,683</u>	<u>4,986,686</u>
<b>B. Interest-free Deposits for Loans to Families in Economic Rehabilitation Process</b>		
Balance at the beginning of the year	3,985,316	3,693,616
Deposits for interest-free financial assistance raised during the reported year	484,590	521,700
Financial assistance deposits repaid during the reported year	(1,100,801)	(230,000)
Total interest free deposits	<u>3,369,105</u>	<u>3,985,316</u>
<b>C. Loans to Families in Economic Rehabilitation Process</b>		
Balance at beginning of the year	(3,381,977)	(2,294,984)
Loans granted during the reported year	(2,074,126)	(2,168,800)
Uncollectable Debts Forgiven	2,899	75,063
Loans repaid during the reported year	1,378,217	1,006,744
	<u>(4,074,987)</u>	<u>(3,381,977)</u>
Provision for doubtful debts	72,010	73,962
	<u>(4,002,977)</u>	<u>(3,308,015)</u>
	<u><u>5,063,811</u></u>	<u><u>5,663,987</u></u>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**11 - Funds Designated To Families**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Balance at beginning of the year	-	403,203
Donations raised during the reported year	-	7,042,695
Grants distributed during the reported year	-	(6,225,454)
Beneficiary Funds Managed by the organization, net	-	(3,435)
	* -	1,217,009
Composition of funds:		
Receivable Funds Designated to Families	-	(2,132,823)
Credit Funds Designated To Families	-	3,349,832
	* -	1,217,009

Beginning in 2024, the organization changed its accounting policy related to the presentation of family fund balances. Family fund balances with a credit balance are presented under net assets with donor restrictions.

**12 - Payables and Credit Balances**

Suppliers and Service Providers	817,860	206,875
Notes Payable	16,850	10,000
Advance Income	89,168	250,000
Accrued Expenses	305,944	140,886
Miscellaneous	64,422	-
	1,294,244	607,761

**13 - Severance Reserve**

The NPO signed an agreement with its employees in accordance with clause 14 of the Severance Pay Law and it deposits all ongoing severance liabilities in severance funds. The NPO's outstanding severance liability is for the period before signing the above clause and for other small differences.

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**14 - Donations**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Donations in Israel	39,491,405	24,021,595
Donations from abroad	2,123,899	2,243,825
	<b>* 41,615,304</b>	<b>* 26,265,420</b>

\*Includes Specifically Designated Donations & Restricted Donations.

**15 - Volunteer Hours Value**

In 2024 2,378 Volunteers and in 2023 2,786 Volunteers

The value of volunteer hours was calculated according to the provisions of accounting standard number 40, which states that services received without compensation will be recorded according to their fair value.

Work hours composed of the following:

	<b>NOTE</b>	<b>Year ended December 31</b>	
		<b>2024</b>	<b>2023</b>
		<b>New Sheqels</b>	<b>New Sheqels</b>
Family mentor-patronage	17	11,563,372	12,008,999
Professional counseling and consultation	17	2,490,991	2,539,458
Group guidance & projects	18	444,734	449,487
Development & dissemination of economic knowledge	19	142,783	201,230
		<b>14,641,880</b>	<b>15,199,174</b>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**16 - Local Authority Allotments**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Municipality of Ariel	12,000	-
Municipality of Ashdod	2,278	2,456
Municipality of Beersheba	8,860	10,319
Municipality of Givatayim	15,000	7,500
Municipality of Hod Hasharon	9,998	10,000
Municipality of Herzelia	7,052	2,932
Municipality of Haifa	8,750	9,742
Municipality of Yavne	3,930	4,010
Municipality of Yokneam	1,039	2,257
Municipality of Jerusalem	11,000	13,000
Municipality of Kfar Saba	5,735	5,330
Municipality of Carmiel	24,154	5,420
Municipality of Lod	6,112	5,477
Municipality of Migdal Haemek	-	6,000
Municipality of Modi'in	4,750	3,619
Municipality of Ness Ziona	5,146	4,105
Municipality of Netanya	3,504	3,200
Municipality of Acco	11,441	7,453
Municipality of Petach Tikva	6,251	7,020
Municipality of Kiryat Motzkin	5,000	5,000
Municipality of Rosh Ha'Ayin	3,701	4,495
Municipality of Rishon Le'Zion	7,744	6,008
Municipality of Rehovot	-	4,427
Municipality of Ramle	3,428	6,502
Municipality of Ramat Gan	7,100	13,700
Municipality of Ramat Ha'Sharon	2,500	-
Municipality of Ra'anana	10,000	10,000
Municipality of Tel Aviv	12,124	12,017
Regional Council of Eshkol	-	8,000
Regional Council of Beer Tuvia	5,000	5,000
Regional Council of Bnei Shimon	10,000	10,000
Regional Council of the Golan	5,000	5,000
Regional Council of Southern Sharon	5,000	-

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**16 - Local Authority Allotments (Cont.)**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Regional Council of Matte Asher	5,000	5,000
Regional Council of Mevo'ot Ha'Hermon	10,000	9,012
Regional Council of Emek HaMaayanot	5,000	11,565
Regional Council of Emek Hefer	12,358	-
Regional Council of Emek Yizrael	5,000	5,000
Local Council of Binyamina Givat Ada	2,500	1,750
Local Council of Pardes Chana -Karkur	6,000	6,000
	<u>269,455</u>	<u>238,316</u>

**17 - Counseling and Family Assistance**

**Family Mentor-Patronage**

Payroll & related expenses		6,871,705	6,481,037
Volunteer hours value	15	11,563,372	12,008,999
Activities and miscellaneous		969,279	1,051,903
Stipends		197,500	271,238
Car maintenance		212,569	191,817
		<u>19,814,425</u>	<u>20,004,994</u>

**Professional Advisors**

Payroll & related expenses		423,748	297,954
Volunteer hours value	15	2,490,991	2,539,458
Activities and miscellaneous		66,314	106,870
		<u>2,981,053</u>	<u>2,944,282</u>

**Support Grants for the Needy during  
Mentor-Patronage**

		<u>16,401,309</u>	<u>3,855,548</u>
		<u>39,196,787</u>	<u>26,804,824</u>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**18 - Group Education & Projects**

	<u>NOTE</u>	<b>Year ended December 31</b>	
		<b>2024</b>	<b>2023</b>
		<b>New Sheqels</b>	<b>New Sheqels</b>
Payroll & related expenses		14,130,663	12,664,038
Volunteer hours value	15	444,734	449,487
Activities and miscellaneous		4,266,165	2,562,186
Stipends		26,482	-
Car maintenance		149,247	168,869
		<u>19,017,291</u>	<u>15,844,580</u>

**19 - Development & Dissemination of Knowledge**

Payroll & related expenses		3,137,732	2,909,057
Volunteer hours value	15	142,783	201,230
Activities and miscellaneous		3,251,678	696,106
Stipends		22,400	-
Car maintenance		254,763	240,960
		<u>6,809,356</u>	<u>4,047,353</u>

**20 - General and Administrative Expenses**

Payroll and related expenses		2,216,397	1,929,678
Fundraising		1,846,249	1,622,352
Fees		311,990	247,936
Professional services		319,670	159,461
Office expenses		49,580	47,935
Mail and communication		23,577	36,981
Rent & Maintenance		174,553	124,142
Car maintenance		69,911	67,314
Depreciation		11,934	20,634
Travel and carrier services		23,139	6,452
Statutory fees		1,675	1,411
		<u>5,048,675</u>	<u>4,264,296</u>

**Paamonim Charity Organization**

**Notes to the Financial Statements**

**21 - Net Financing income**

	<b>Year ended December 31</b>	
	<b>2024</b>	<b>2023</b>
	<b>New Sheqels</b>	<b>New Sheqels</b>
Foreign currency adjustments	(6,568)	1,806
Net Gains from sales and revaluation of marketable securities	63,633	7,448
Interest income	123,745	160,635
	<u>180,810</u>	<u>169,889</u>

**22 - Salary expenses**

Salary Counseling and Family Assistance	7,295,453	6,778,991
Salary Group Education & Projects	14,130,663	12,664,038
Salary Development & Dissemination of Knowledge	3,137,732	2,909,057
Total Salary at the Costs of Operations	<u>24,563,848</u>	<u>22,352,086</u>
Salary General & Administrative	2,216,397	1,929,678
Total Salary expenses	<u>26,780,245</u>	<u>24,281,764</u>